

Globex Mining Enterprises Inc.

"At Home in North America" 51,053,577 shares issued and outstanding

Globex: December Zinc Royalty Payment Higher than Expected and Other News

Rouyn-Noranda, Québec, Canada. GLOBEX MINING ENTERPRISES INC. (GMX – Toronto Stock Exchange, G1MN – Frankfurt, Stuttgart, Berlin, Munich, Tradegate, Lang & Schwarz Stock Exchanges and GLBXF – OTCQX International) is pleased to report that despite the Christmas and New Year's break, Globex's December royalty payment from the Nyrstar NV Zinc Mine in Tennessee rose again to US\$ 133,199 or CAD\$ 170,109 based on an average zinc price of US\$ 1.45 per pound. The current zinc price has moved up further to US\$ 1.62/lb.

Other News

Renforth Resources Inc. (RFR-C) on January 23, 2018 provided assays from their December 2017 drill program on Globex's Parbec property. The drilling "extended the mineralized resource model horizons at Parbec by 60 metres on strike to the northwest with gold intersected in each of seven holes."

Intersections reported include 2.34 g/t Au over 11.05 m, 1.15 g/t Au over 15.35 m, 1.25 g/t Au over 26.5 m. (See Renforth Press Release dated January 23, 2018 for details).

Globex is pleased with the drill results and looks forward to the results from the current drill program.

Chalice Gold Mines Ltd. (CXN-T) has informed Globex that drills are currently working on the Nordeau land package optioned from Globex, part of Chalice's East Cadillac Gold Project.

Chalice has increased their 7,700 m drill program by an additional 21,000 m. "Results from drilling completed to date extend the mineralized structures at the Nordeau West deposit a further 150 m west and down dip to the -800 m vertical level." (See Chalice Press Release dated January 19, 2018 for details)

Great Thunder Gold Corp. (GTG-V) has announced assay results from Globex's Chubb Lithium royalty property "Highlights from hole C-17-01 include 1.33% of lithium oxide (Li₂O) over 5.3 m and 1.15% Li₂O over 2.1 m. Hole C-17-02 yielded 0.9% Li₂O over 3.6 m." (See Great Thunder Press Release dated January 23, 2018 for details)

Note: Our partners' press releases may be easily accessed on Globex's home page.

This press release was written by Jack Stoch, Geo., President and CEO of Globex in his capacity as a Qualified Person (Q.P.) under NI 43-101.

We Seek Safe Harbour.

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